

INTIMATION

VAKRANGEE PARTNERS WITH STAR HEALTH INSURANCE TO OFFER HEALTH INSURANCE PRODUCTS ACROSS ITS NETWORK

Mumbai, September 17, 2024: Vakrangee Limited (IRDA Registration Code CA0249), is proud to announce a strategic corporate agency tie-up with Star Health & Allied Insurance Co. Ltd. (Star Health Insurance), India's largest retail health insurance company. This partnership aims to provide easy access to comprehensive health insurance products through Vakrangee Kendra network across the Country.

Through this collaboration, Vakrangee will offer a wide range of health insurance products from Star Health to its customers, ensuring enhanced penetration of health insurance services in remote and underserved regions of the Country.

Star Health Insurance, established in 2006 as India's first standalone health insurance company, provides health, personal accident and travel insurance. Known for its customer-centric approach, Star Health offers innovative products and seamless claims management. The company specializes in tailored insurance plans for cancer, diabetes, cardiac conditions, senior citizens, women and children, making it a preferred choice in India's health insurance sector.

Key Highlights of the Partnership:

- **Widespread Access:** Star Health's insurance products will now be available across Vakrangee's 21,900+ Kendras, covering urban, semi-urban, and rural areas.
- **Affordable Health Coverage:** Customers will be able to choose from a broad range of health insurance policies, including family floater plans, individual health policies, and critical illness coverage.
- **Financial & Social Inclusion Focus:** By leveraging Vakrangee's strong presence in remote and rural areas, this partnership will significantly drive health insurance adoption, providing financial protection and healthcare access to the underserved sections of society.

Commenting on this partnership, **Mr. Vedant Nandwana, Managing Director of Vakrangee Ltd.**, said, *"We are delighted to partner with Star Health & Allied Insurance to offer their comprehensive health insurance products. This alliance further solidifies our commitment to providing healthcare services to all citizens, especially those in unserved and underserved markets."*

The partnership aligns with our vision of bridging the urban-rural divide and contributing to financial and social inclusion across India. Through this collaboration, both companies aim to address the healthcare needs of millions of Indians while contributing to the country's insurance penetration and providing financial security against medical uncertainties."

Vakrangee Kendras are exclusive format outlets offering a comprehensive range of products and services across banking, insurance, ATM, assisted e-Commerce, e-Governance and Total Healthcare. We will continue to add more products and services and tie-up with leading business partners to offer our customers a one-stop solution to all their needs. We are aspiring to be the most trustworthy physical as well as online convenience store across India and positively moving towards Vakrangee Kendra's new brand philosophy of 'AB Poori Duniya Pados Mein'.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the "Go To Market Platform" for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

For further information, please contact at:

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